

Mount Compass Market Report 15/8/18

Yarding: 710

There was a smaller yarding of only average quality cattle offered by agents.

All of the usual buyers were in attendance and bidding was stronger on some of the classes of cattle offered.

Heavyweight bulls were in demand from processors and they were keen to secure numbers at rates similar to last week. They sold from 200c to 220c/kg, lightweights sold to similar demand, and returned 190c to 260c.

Cow numbers were similar to last week and heavyweight beef breed cows remained firm, they sold from 190c to 230c, lightweights lifted 15 to 20c and sold from 160 to 195c.

Grown heifers attracted strong trade and processor demand and sold up to 265c.

Few vealers were yarded and the quality was only average, trade buyers were active, bidding was very solid on any prime lots and prices remained firm on strong recent sales, vendors were rewarded with prices up to 310c.

Prime yearlings were fewer, trade and processor buyer bidding was strong. Steers sold from 275 to 290c and heifers returned 240 to 265c.

A good selection of store condition cattle sold to erratic competition. Lightweight cattle were shunned by buyers, however well bred stores weighing in excess of 300kg lwt attracted stronger feeder bidding. They lifted 5 to 10c and steers returned 260 to 285c while heifers sold from 230 to 260c/kg lwt.