

Mount Compass Market Report 22 August 2018

Yarding: 595

There was a smaller yarding of much better quality cattle offered by agents.

All of the usual buyers were in attendance and bidding was stronger on most classes of cattle offered after good rains and the added confidence in the future of the season.

Heavyweight bulls were in demand from processors and they were keen to secure numbers at rates similar to last week. They sold from 210c to 230c/kg, lightweights sold to similar demand, and returned 180c to 220c.

Cow numbers were similar to last week and heavyweight beef breed cows lifted 5 to 10c/kg, they sold from 190c to 230c, lightweights remained on a par with last week and sold from 150 to 195c.

There was a better yarding of heavyweight steers yarded, processors were keen bidders and they sold from 265 to 289c. Grown heifer demand was steady, they sold from 230 to 260c.

Vealers were again mixed in quality, trade buyers were active, bidding for any prime lots was animated and prices remained firm on strong recent sales, vendors were rewarded with prices lifting and vendors realised returns from 280 to 320c.

Prime yearlings were in demand and grain finished steers attracted stronger bidding.. Steers sold from 280 to 295c, heifers were again shunned to a large degree and returned 220 to 280c.

A good selection of store condition cattle sold to slightly better competition. Lightweight cattle are still being shunned by buyers, however well bred stores weighing in excess of 300kg lwt continue to attract strong feeder bidding. Prices remained unchanged and prices ranged from 180c for light, crossbreds to 280c for well bred stores.

A good selection of cows and calves were offered, crossbred units sold from \$600 with well bred Angus units sold to eager buyers up to \$1,000/unit.